

List of Ledgers & It's Under Group In Tally

Ledger Name To Be Created	Tally Under Group Head
Accrued Income	Current Assets
Accrued Rent/ Accrued Income	Current Assets
Advertisement Expenses	Indirect Expenses
Advertisement Payable	Current Liabilities
Air Conditioner	Fixed Assets
Apprentice Premium	Direct Incomes
Audit Fees	Indirect Expenses
All Purchase ledger created	Purchase Account
Amortization	Indirect Expenses
Audit Fee Payable	Provisions
Bad Debts	Indirect Expenses
Bad Debts Received/Bad Debt Recovered	Indirect Incomes
Bad Debts Reserve (<i>last year balance</i>)	Indirect Incomes
Bank	Bank Account {All Bank A/c Current A/c, OD A/c, CC A/c, Savings A/c etc. For Axis Bank A/c }
Bank CC Accounts	Bank OCC Account {All Bank A/c Current A/c, OD A/c, CC A/c, Savings A/c etc. For Axis Bank A/c }
Bank Balance	Bank Account
Bank Charges	Indirect Expenses
Bank Commission	Indirect Expenses
Bank OD /CC Accounts	Bank OD A/c (Bank OCC A/c)
Bank OD Accounts/Bank Overdraft	Bank OD Account {All Bank A/c Current A/c, OD A/c, CC A/c, Savings A/c etc. For Axis Bank A/c }
Bank Loan	Loans & Liabilities
Bills Payable	Current Liabilities
Bills Receivable	Current Assets
Bombay Branch	Branch & Division
Bonds	Current Assets
Building	Fixed Assets
Capital	Capital Account
Car	Fixed Assets
Car loan	Secured Loans {Loans raised by collateral}
Car Expenses	Indirect Expenses
Car Repair	Indirect Expenses
Carriage	Direct Expenses
Carriage on Sales	Indirect Expenses
Cash	Cash in Hand {Default Account}
Cash at Bank	Bank Account
CESS	Duties & Taxes {Tax Type Selected Cess}

CGST	Duties & Taxes {Type Of Duty Should Be GST}
Closing Stock	Stock in Hand
Coal & Fuel	Direct Expenses
Coal, Gas & Water of Factory	Direct Expenses
Coffee Expenses	Indirect Expenses
Coke Expenses	Indirect Expenses
Commission (Cr.) / Commission Received	Indirect Incomes
Commission (Dr.) / Commission Paid	Indirect Expenses
Computer & Peripherals	Fixed Assets
Consignment Stock	Current Assets
Consumed Material	Direct Expenses
Coolage	Direct Expenses
Creditors	Sundry Creditors
Capital Reserve	Reserve & Surplus
Communication Expense	Indirect Expenses
Compound Tax Paid	Indirect Expenses
Compound tax payable	Provisions
Computer software	Fixed Asset {Most Expensive software if purchased}
Courier Charges	Indirect Expense
Credit Cards	Unsecured Loans
CST A/c	Duties & Taxes
Custom clearing charges	Direct Expense
Customer Ledger	Sundry Debtors {All customers ledger who buys products or services from business}
Delivery charges (Buying raw material)	Direct Expense
Diesel Expense (Factory)	Direct Expense
Diesel/Petrol Expense	Indirect Expense {For travelling, cars for managers etc}
Directors Remuneration	Indirect Expenses
Divident Payable	Current Liabilities
Debtors	Sundry Debtors
Deferred Expenses	Current Assets
Deferred Income	Current Liabilities
Delhi Branch	Branch & Division
Depreciation	Indirect Expenses
Depreciation Reserve	Current Liabilities
Difference in Trial Balance (Dr or Cr)	Suspense Account
Discount (Cr.) / Discount Received	Indirect Incomes
Discount (Dr) / Discount Allowed	Indirect Expenses
Donation & Charity	Indirect Expenses
Partners /Owners Drawings A/c	Capital Account
Electricity charges (Factory)	Direct Expense

Excise Duty	Duties & Taxes
Expense Payable	Current Liabilities
Electricity Expenses	Indirect Expenses
Expenses on Purchases	Direct Expenses
Expenses on Sales	Indirect Expenses
Export Duty	Indirect Expenses
Factory Lighting	Direct Expense
Factory Rent	Direct Expense
Fixed Deposits	Deposit (Asset)
Freight Charges	Direct Expense
Furniture & Fixtures	Fixed Asset
Factory	Fixed Assets
Factory Incomes	Direct Incomes
Farm House	Fixed Assets
FDR	Current Assets
Fire Insurance	Indirect Expenses
Fitting Charges Received	Indirect Income
Forex Gain Loss	Indirect Expenses
Freight Inward	Direct Expenses
Freight on Purchase (Freight Inward)	Direct Expenses
Freight on Sale (Freight Outward)	Indirect Expenses
Freight Outward	Indirect Expenses
Fuel & Power of Factory	Direct Expenses
Furniture & Fitting	Fixed Assets
Furniture & Fixture	Fixed Assets
GST Payable	Current Liabilities
IGST	Duties & Taxes {Type of duty should be GST}
Gas and Water	Direct Expenses
General Expenses	Indirect Expenses
General Reserve	Reserve & Surplus
Godown Rent	Indirect Expenses
Goods Sent on Consignment	Sales Account
Goodwill	Fixed Assets
Housing Loan A/c	Secured Loans
Horse & Carts	Fixed Assets
House Rent	Capital Account
Hundi (Assets)	Current Assets
Hundi (Liability)	Current Liabilities
Import Duty	Direct Expenses
Income From Repair	Indirect Incomes
Income on Assets	Indirect Incomes

Income on Investments	Indirect Incomes
Income Tax	Capital Account
Income Tax Advance	Current Asset
Income Tax payable	Current Liabilities
Income Tax Payable	Provisions
Input VAT 4%, 12.5%	Duties & Taxes
Insurance	Indirect Expenses
Insurance Claim	Indirect Incomes
Insurance Company	Sundry Debtors
Interest (Dr.)	Indirect Expenses
Interest on Capital	Indirect Expenses
Interest on Drawing	Indirect Incomes
Interest on Loan	Indirect Expenses
Interest Received (Cr.)	Indirect Incomes
Invest in Govt. Bond	Investment
Investment	Investment
Interest on Income Tax	Indirect Expense
Interest on TCS	Indirect Expense
Interest on TDS	Indirect Expense
Interest on VAT	Indirect Expense
Investment in Share	Investments
Labour Charges	Indirect Expenses
Land & Building	Fixed Assets
Lease Hold Building	Fixed Assets
Legal Expenses	Direct Expenses
LIC Premium (Dr)	Capital Account
LIC Refund (Cr)	Capital Account
Life Insurance	Capital Account
Loan on Mortgage, Loans	Loans & Liabilities
Loan Account	Loans (Liability)
Loans to director	Loans & Advances (Asset)
Loans to partner	Loans & Advances (Asset)
Loans to sister concern	Loans & Advances (Asset)
Loose Tools	Fixed Assets
Loss By Damage	Indirect Expenses
Loss by Fire	Indirect Expenses
Loss in Transit	Indirect Expenses
Loss on Assets	Indirect Expenses
Loss on Joint Venture	Indirect Expenses
Lease Payable	Current Liabilities
Loading & Unloading Exp	Direct Expense

Local Conveyance	Indirect Expense
Long Term Investment	Fixed Asset
Loss By theft	Indirect Expense
Machine & Tools	Fixed Assets
Machine Repair	Indirect Expenses
Manager's Commission	Indirect Expenses
Manufacturing Expenses	Direct Expenses
Master Plus	Investment
Miscellaneous Expenses (Office, Building)	Indirect Expenses
Miscellaneous Income	Indirect Incomes
Motor Cycle	Fixed Assets
Motor Cycle Repair	Indirect Expenses
Mutual Fund	Investment
NSC Deposits	Deposit (Asset)
Octroi	Direct Expenses
Office Expenses	Indirect Expenses
Oil	Direct Expenses
Opening Stock	Stock in Hand
Output VAT 4%, 12.5%	Duties & Taxes
Outstanding Expenses	Current Liabilities
Partners salary	Indirect Expense
Penalty	Indirect Expense
Personal Loans	Unsecured Loans
Petty Cash A/c	Cash- In – Hand
Plant & Machinery	Fixed Asset
Pre- operative expense	Miscellaneous Expense (Asset)
Prepaid Insurance	Current Asset {To A/c the insurance paid for the next Financial year}
Professional Fees	Indirect Expense
Profit & loss account	Profit & Loss A/c {Created automatically}
Packing Exp.	Indirect Expenses
Pan and Tea Expenses	Indirect Expenses
Personal Expenses	Capital Account
Petrol Expenses	Indirect Expenses
Postage & Telegram	Indirect Expenses
Power & Fuel	Direct Expenses
Prepaid Expenses	Current Assets
Printing & Advertisement	Indirect Expenses
Printing & Stationery	Indirect Expenses
Printing, Papers & Advertisement	Indirect Expenses
Production Wages	Direct Expenses

Profit on Consignment	Indirect Incomes
Profit on Joint venture	Indirect Incomes
Provision for Bad Debts	Indirect Expenses
Provision for Discount on Creditors	Indirect Incomes
Provision for Discount on Debtors	Indirect Expenses
Provision for Office Expenses	Current Liabilities
Purchase	Purchase Account
Purchase of New Land	Fixed Assets
Purchase of Raw Material	Purchase Account
Purchase Return	Purchase Account
Purchase UP/ Ex-UP	Purchase Account
Partner's Current Account	Capital Account
Railway Authority	Sundry Debtors
Rates & Taxes	Indirect Expenses
Refreshment Expenses	Indirect Expenses
Refrigerator	Fixed Assets
Rent	Indirect Expenses
Rent & Tax	Indirect Expenses
Rent on Purchase	Direct Expenses
Rent Payable	Current Liabilities
Rent Received	Indirect Incomes
Repair & Renovation	Indirect Expenses
Repairing Charges Received	Indirect Incomes
Return Inward	Sales Account
Return Outward	Purchase Account
Rent Expense (Office)	Indirect Expense
Repair & Maintenance	Direct Expense
Round off	Indirect Expense
Royalty	Direct Expense {For Mining, leasing etc}
Sales Tax A/c	Duties & Taxes
Sample Free	Indirect Expense
Scrap Sale	Indirect Expense {Sale of small Amt. carton box, machinery damaged parts, etc.}
Scrap Sale Ledger	Sales Account {Sale of Machinery or other Big assets attract GST}
Secured Credit card A/c	Secured Loans {Credit cards issued against Fixed Deposit}
Service tax	Duties & Taxes
SGST	Duties & Taxes (Type of duty should be GST)
Staff Welfare Expense	Indirect Expense
Students loan	Unsecured Loans

Supplier Ledgers	Sundry Creditors {The supplier from whom you purchase raw materials & other thing for business in credit}
Suspense A/c	Suspense A/c {Any unknown payment received, any difference in cash balance could not figured out. Can put the balance under suspense until it is figured out.}
Share Capital A/c	Capital Account
Salary	Indirect Expenses
Salary & Wages	Indirect Expenses
Salary Payable	Current Liabilities
Sales	Sales Account
Sales Return	Sales Account
Sales UP/ Sales Ex-UP	Sales Account
Scooter	Fixed Assets
Shares / Bonds	Investments
Shop	Fixed Assets
Shop Expenses	Indirect Expenses
Shop Rent	Indirect Expenses
Showroom / Shop	Fixed Assets
Showroom Repair	Indirect Expenses
Stable Expenses	Indirect Expenses
Stamp & Postage	Indirect Expenses
Stationery	Indirect Expenses
Stock (1st April and 31st March)	Stock in Hand
Stock of Material	Current Assets
Sundry Creditors	Sundry Creditors
Sundry Debtors	Sundry Debtors
TCS Account	Duties & Taxes (Eg: TCS on Motor vehcile)
TCS Paid	Current Asset
TCS Payable	Current Liabilities
TDS Account	Duties & Taxes {Eg: TDS on Interest}
TDS Paid	Current Asset
TDS Payable	Current Liabilities
Tea Exp. Payable	Current Liabilities
Tea & Coffee Expenses	Indirect Expenses
Telephone Expenses	Indirect Expenses
Telephone Securities	Indirect Expenses
Trade Expenses	Indirect Expenses
Train Freight & Rent	Direct Expenses
Travelling Expenses	Indirect Expenses
Typewriter	Fixed Assets

Unearned Income	Current Liabilities
UGST	Duties & Taxes {Type of duty should be GST}
Unearned Revenue	Current Liabilities
VAT Payable	Current Liabilities
Vehicle Repair	Indirect Expenses
Wages	Direct Expenses
Wages on Production	Direct Expenses
Ware House Expense	Direct Expenses
Water Charges (Factory)	Direct Expenses

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